# Claims

[c1]     1. A computer-implemented method for determining and reporting value added tax information of a business transaction, the method comprising:
receiving transaction information from a plurality of computerized invoice systems;
determining value added tax information based on the transaction information;
transmitting the value added tax information to the plurality of computerized invoice systems;
receiving a value added tax amount for the business transaction determined by the plurality of computerized invoice systems based on the value added tax information; and
generating an at least one report based on the value added tax amount and the value added tax information.

[c2]     2. The computer-implemented method of claim 1 further comprising receiving general ledger information.

[c3]     3. The computer-implemented method of claim 2 wherein the general ledger information includes at least tax account information and tax jurisdiction information.

[c4]     4. The computer-implemented method of claim 3 further comprising reconciling the value added tax information, the value added tax amounts, and general ledger information.

[c5]     5. The computer-implemented method of claim 1 wherein the determining step includes determining tax decision rules based on the transaction information to obtain value added tax information.

[c6]     6. The computer-implemented method of claim 5 wherein the tax decision rules are developed using a VTR table.

[c7]     7. The computer-implemented method of claim 1 wherein the transaction information includes at least shipping information.

[c8]
8. The computer-implemented method of claim 1 wherein the value added tax

information includes at least tax rate and tax type.

[c9]     9. A computer-implemented system for determining and reporting value added tax information of a business transaction, the system comprising at least one server computer operably serving at least one client computer, the at least one server computer configured to:

receive transaction information from a plurality of computerized invoice systems;

determine value added tax information based on the transaction information;

transmit the value added tax information to the plurality of computerized invoice systems;

receive a value added tax amount for the business transaction determined by the plurality of computerized invoice systems based on the value added tax information; and

generate an at least one report based on the value added tax amount and the value added tax information.

[c10]     10. The computer-implemented system of claim 9 wherein the at least one server computer is further configured to receive general ledger information.

[c11]     11. The computer-implemented system of claim 10 wherein the general ledger information includes at least tax account information and tax jurisdiction information.

[c12]     12. The computer-implemented system of claim 11 wherein the at least one server computer is further configured to reconcile the value added tax information, the value added tax amounts and general ledger information.

[c13]     13. The computer-implemented system of claim 9 wherein the value added tax information is determined based on tax decision rules and the transaction information.

[c14]     14. The computer-implemented system of claim 13 wherein the tax decision rules are developed using a VTR table.

[c15]
         15. The computer-implemented system of claim 9 wherein the transaction

information includes at least shipping information.

[c16]    16. The computer-implemented system of claim 9 wherein the value added tax information includes at least tax rate and tax type.

[c17]    17. A computer-implemented method for determining tax decision rules for a business transaction, the method comprising:
receiving transaction information from a plurality of computerized invoice systems, the transaction information including at least country information and VAT transaction code; and
determining tax decision rules for the business transaction based on the transaction information, the tax decision rules including at least tax type and tax rate.

[c18]    18. The computer-implemented method of claim 17 wherein the tax decision rules are developed using a VTR table.

[c19]    19. The computer-implemented method of claim 18 wherein the tax decision rules are used to obtain value added tax information.

[c20]    20. The computer-implemented method of claim 19 wherein the value added tax information is used to generate an at least one report.